

Baltic Horizon Fund

Minutes of the general meeting of investors of Baltic Horizon Fund

Time:	27 March 2025, starting at 14:00, ending at 14:05
Place:	Roseni 7 (A tower), 6th floor, 10111 Tallinn, Estonia
Investors who participated in the meeting physically:	Investors of Baltic Horizon Fund Appendix 1 (List of investors participating at the general meeting)
Management Company:	The management company of the Fund is Northern Horizon Capital AS (registry code: 11025345; address: Roseni 7 (A tower), 6th floor, 10111 Tallinn, Estonia).

1. Opening of the meeting

The meeting was opened by Tarmo Karotam. Tarmo Karotam acted as chairman of the meeting and Jana Karimova as recording secretary.

2. Legality and quorum of the meeting

3 investors were registered as attending physically to the meeting, holding 124,229 fund units which represent 0,087% of the total number of votes of the fund. Therefore the quorum was not reached, investors were not able to adopt the proposed resolution and the Management Company has decided to convene a repeat meeting on 7 April 2025.

3. Agenda

The agenda of the meeting, as proposed by a unitholder, was as follows:

1. Decision to elect Andrius Smaliukas as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years.
2. Decision to elect Milda Dargužaitė as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years.
3. Decision to elect Antanas Anskaitis as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years.
4. Decision to pay remuneration to the chairman of the supervisory board for fulfilling obligations of the member of the supervisory board in the amount of EUR 36,000 per calendar year.
5. Decision to pay remuneration to supervisory board members, other than the chairman, for fulfilling obligations of the member of the supervisory board in the amount of EUR 11,000 per calendar year.
6. Decision to recall Reimo Hammerberg, Monica Hammer and David Bergendahl from the position of the supervisory board member of Baltic Horizon Fund with the last date of the office being 30 April 2025.

No amendments or additions were proposed to the agenda.

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4. Course of the meeting

Tarmo Karotam opened the meeting. The voting on the agenda was not carried out as the quorum was not reached. Tarmo Karotam then announced that a call for a reconvened meeting would be published and that the same agenda would be discussed at the next meeting.

The meeting was closed by Tarmo Karotam.

Accuracy of the minutes confirmed by:



Tarmo Karotam
Fund Manager



Jana Karimova
Recording Secretary

/signed digitally/

Appendix 1 List of unit-holders participating at the general meeting

Appendix 2 Powers of attorney and documents certifying the representation rights of participants